

Executive Summary

Project Plan for Project I: Budgeting Process – Implementation of Policy-Based Budgeting & Reporting Plateau 1	
Sint Maarten	
Theme A - Measure A.1.3 – Budgeting Process	
Background	As part of the Sint Maarten Country Package, research was carried out related to the budget and reporting process. This assessment shows that the budgetary process is not yet functioning properly on several points. Subsequently, a study on policy-based budgeting and reporting was conducted. As a result of the policy-based budgeting & reporting research, it has emerged that an implementation process should take place consisting of 3 plateaus that will ultimately lead to the desired state of the budgeting and reporting process
Objective	Project I Budgeting Process aims to establish an effective and efficient budgeting and reporting process for Sint Maarten, in line with the country's vision and resulting policies. By implementing the principles of Policy-Based Budgeting, the project aims to provide a structured approach to budgeting that improves transparency, accountability and compliance with government policy objectives. With this Plan of Approach, plateau 1 should be realized.
Task	The assignment is to implement plateau 1, resulting from research into policy-based budgeting. Plateau 1 can be summarized as follows: • Implementation of Plateau 1 - Multi-Annual Budgeting ○ Plateau 1 is the fundamental stage in which the government moves from ad-hoc or traditional budgeting to compliance with financial regulations and controls.
Intended results	The project is focused on the desired end state of Policy Based Budgeting and Reporting through the implementation process of the plateaus. This Plan of Approach focuses on the implementation process of plateau 1; a multi-annual budget that complies with financial regulations and controls
Approach	The implementation will be carried out by an internal project leader and an internal working group. In addition, external support will be hired to support the implementation projects.
Conditions, coherence and/or	The implementation is directly related to the other activities from theme A of the Country Package Sint Maarten, such as the implementation of a new financial system, improved financial work processes,

interdependencies	improvements in the duration of delivery and the control of accountability and a bottleneck analysis into possible improvements in financial regulations. In terms of planning, this project is not directly dependent on the progress of these activities, but in terms of content, it is. In terms of content, the coherence is guaranteed using a joint steering committee and the positioning of this project in the overarching 'Future of Finance' program.
Planning	The timeline of the project is spread over several years. The implementation of Plateau 1 will extend from Q3 2024 to Q4 2026.
Continuation	The project contributes to shaping the budget and accountability process, budget policy, and the organisation that forms the 'backbone' for sound financial management and financial policy. After plateau 1 further steps can be taken in the implementation of Policy-Based Budgeting.