

PLAN OF APPROACH ANALYSIS OF FINANCIAL WORK PROCESSES ST. MAARTEN

Executive summary

Study improvement financial work processes	
St. Maarten	
Financial Management (A.1)	
Cause	The financial management of the public organisation of St. Maarten has a large number of points for improvement. In various parts, files are polluted, partly due to the shortcomings of the financial work processes, in the course of which the process flow can be insufficiently safeguarded and the financial administration does not give a good picture of the financial position of the country.
Objective	The project has the objective of identifying the existing financial work processes and the systems used to implement them, so that a clear picture emerges of where and how improvements can be made and what functional requirements must be imposed on a future financial system.
Selected approach	The project will be divided into three sub-projects (AO/processes, fit-gap analysis and organisational set-up), which will be managed by one programme manager. In addition, a steering committee will monitor the progress and the results of the project and, where necessary, act as a sounding board for the programme manager / sub-projects. In addition to internal capacity, external capacity will also be deployed in the sub-projects in order to secure the necessary knowledge, skills and capacity.
Intended results	<ul style="list-style-type: none"> • In the first phase, the current financial work processes will be analysed (IST situation), looking at the structure, the existence and the operation. The set-up of the financial function is also explicitly involved in this. • In the second phase, the measures that can be used to improve the financial work processes in the short (quick wins) and long term (Soll situation) are investigated. Where possible, they are also translated into functional requirements and preferences for a new financial system. The organisational structure and the allocation of tasks are also involved. • In the third phase a so-called fit/gap analysis will be carried out based on the Soll situation. To this end, the Microsoft Dynamics Business Central system will be used as a starting point.
Correlation and/or dependence	Because of the scope applied (see 2.4), there is a relationship with the e-government project concerning technical standards and possibly certain functionality to be organised centrally (DigID, Portals, technical preconditions, standard solutions, etc.). There is also a direct correlation with implementation agenda activity A.1.3 (Budget process review), the results of which can be used directly in the fit/gap analysis.
Schedule	<ul style="list-style-type: none"> • Preparation (establishment of steering committee, award of engagement, study lay-out): July - August 2021 • Implementation (analysis, redesign, fit/gap analysis): August up to and including October 2021 • Completion (final report): November 2021 • Completion (advice on implementation): January 2022

